

3rd ANNUAL REPORT

ALIVE HORTICULTURAL SERVICES LIMITED

: REGISTERED ADDRESS:

SONJE PLAZA, NEAR HOTEL RAHI, OPP. BHAKTI DHAM,
PANCHAVATI, NASHIK-422003

:AUDITORS:

M/S. SUYOG KADAM & ASSOCIATES
CHARTERED ACCOUNTANTS
NASHIK

Company Information

BOARD OF DIRECTORS

Jayshree E. Gajare

Ekknath N. Gajare

Priti E. Gajare

Lalit Trimbak Nemade

Tushar D. Mahajan

AUDITORS

M/s Suyog Kadam & Associates
Chartered Accountants

BANKERS/FINACIAL INSTITUTIONS

State Bank of India

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& Notes



Alive Horticultural Services Limited

Regd. Office: Sonje Plaza, Peth Phata, Opp. Bhakti Dham, Panchavati, Nashik.
Maharashtra, India - 422 003. Ph.: (0253) 2620768
E-mail : alivefruits@gmail.com. www.alivefruits.com

: NOTICE :

Notice is hereby given that 3rd Annual General Meeting of the Members of **ALIVE HORTICULTURAL SERVICES LIMITED**, will be held at its registered office, Sonje Plaza, Peth Naka, Opp Bhakti Dham, Panchavati, Nashik 422003. on 30.09.2014 at 03.00 p.m. to transact the following business as an Ordinary Business

1. To receive, consider and adopt the Balance Sheet as at 31st March 2014 and Statement of Profit & Loss Account for the year ended on that date and the Reports of the Directors and the Auditors.
2. To appoint **M/s. SUYOG KADAM & ASSOCIATES**, Chartered Accountants who retires by rotation and eligible for reappointment.

By Order Of the Board

Director

Jayshree Gajare

Place : Nashik

Date : 05.09.2014



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DIRECTOR'S REPORT

The Directors are pleased to present the 3rd Annual Report of the company together with financial statement with the year ended 31ST MARCH 2014.

▪ FINANCIAL RESULTS :-

Particulars	Year Ending 31/03/2014	Year Ending 31/03/2013
Sales & Other Income	1,18,39,678.00	77,05,872.00
Profit /(Loss) Before Depreciation	1,90,658.00	1,90,450.00
Less: Depreciation	86,421.00	96,069.00
Profit/(Loss) Before Tax	1,04,237.00	94381.00
Less: Provision of Tax	34,447.00	20,400.00
Profit/(Loss) After Tax	69,790.00	73,981.00

• PERFORMANCE:-

During the Year under Review, Your Company's Revenue has increased by Rs. 41,33,806/- and has earned Profit before Tax of Rs. 1,04,237/-

• DIVIDEND:-

The Directors do not recommend Dividend for this Year. The Profit will be utilised for the Growth and Development of the Company.

• PUBLIC DEPOSITS:-

Your Company did not accept public deposits during the year under review.

• PARTICULARS OF EMPLOYEES:-

There are no employees within the preview of Section 217(2A) of Companies Act 1956 read with the Companies (Particulars of Employees Rule) 1975.

• DIRECTORS RESPONSIBILITY STATEMENT:-

Pursuant to the requirements under Sec. 217 (2AA) of the Companies Act, 1956 with respect to Directors Responsibility Statement, it is hereby confirmed:



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- a. That in preparation of annual accounts for the financial year ended 31st March, 2014 the applicable accounting standards had been followed along with proper explanation relating to material departures.
- b. The accounting policies are consistently applied and reasonable prudent judgment and estimates are made so as to give a true and fair view of the state of company at the end of the financial year 31st March 2014.
- c. That the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the company and for preventing and detecting frauds and other irregularities.
- d. That the directors had prepared the annual accounts on a going concern basis.

• CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS/OUTGO

A. Conservation of energy

- a. Energy Conservation measures taken - The operations of your Company are not energy-intensive. However, adequate measures have been initiated for conservation of energy.
- b. Additional investments and proposals, if any, being implemented for reduction of consumption of energy - Not applicable in view of the nature of activities carried on by the Company.
- c. Impact of the measures taken at (a) & (b) above for reduction of energy consumption and consequent impact on the cost of production of goods – Not applicable in view of the nature of activities carried on by the Company.
- d. Total energy consumption and energy consumption per unit of production as per Form A to the Annexure to the Rules in respect of industries specified in the Schedule thereto - Not Applicable.

B. Technology absorption

Not applicable in view of the nature of activities carried on by the Company.

C. Foreign exchange earnings and outgo

There is no Foreign Exchange earnings and Outgo during the year under review.



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• AUDITORS:-

Mr. Suyog Kadam, Chartered Accountant, retires at the conclusion of the Forthcoming Annual General Meeting. Mr. Suyog Kadam, Chartered Accountant, have expressed his willingness to be re appointed as the Statutory Auditor of the company. In view of good Corporate Governance and considering company's future plans, The Board of Directors have, at its meeting held on 5th September 2014, proposed the appointment of Mr. Suyog Kadam, Chartered Accountant as the statutory Auditors for the financial year 2014-15. The Approval of the Members of the company is being sought for the appointment of Mr. Suyog Kadam as the Statutory Auditors.

Mr. Suyog Kadam, being eligible have offered themselves for appointment and have confirmed that their appointment, if made, would be within the limit prescribed under section 224(1B) of the Companies Act 1956.

• ACKNOWLEDGMENT :-

The directors are pleased and appreciate the valuable support extended to them by their Shareholders, Customers, Suppliers, Bankers, Auditors and other institutions. Your Directors wish to place on record their deep appreciation of the dedication and commitment of your company's employees.

For and On Behalf of the Board of Directors

Director
Jayshree Ekanath Gajare
Place: Nashik
Date: 25th August 2014



**SUYOG KADAM &
ASSOCIATES**
Chartered Accountants

R/h 1, Vanraj Residency, Omkar Nagar, Makhmalabad, Nashik 422003

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INDEPENDENT AUDITOR'S REPORT

To,
The Members of
ALIVE HORTICULTURAL SERVICES LIMITED

Report on financial statements

We have audited the attached Balance Sheet of **ALIVE HORTICULTURAL SERVICES LIMITED, MUMBAI** as on *31ST MARCH 2014* and the Statement of Profit and Loss Account of the Company for the year ended on that date and a summary of Significant accounting policies and other Explanatory information.

Management's Responsibility for the Financial Statements

The Company's Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting Standards notified under the Companies Act, 1956 (the Act) read with the General Circular 15/2013 dated 13th September, 2013 of the Ministry of Corporate Affairs in respect of Section 133 of the Companies Act, 2013 and in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

OPINION

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2014;
- (b) In the case of the Statement of Profit and Loss, of the profit of the Company for the year ended on that date.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

1. As required by the Companies (Auditor's Report) Order, 2003 (the Order) issued by the Central Government of India in terms of Section 227(4A) of the Act, in our opinion, the said provisions does not apply to the Company.

2. As required by Section 227(3) of the Act, we report that:

a. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;

b. In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.

c. The Balance Sheet, & the Statement of Profit and dealt with by this Report are in agreement with the books of account.

d. In our opinion, the Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement comply with Accounting Standards notified under the Act read with the General Circular 15/2013 dated 13th September, 2013 of the Ministry of Corporate Affairs in respect of Section 133 of the Companies Act, 2013.

e. On the basis of the written representations received from the directors as on March 31, 2014, taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2014, from being appointed as a director in terms of Section 274(1)(g) of the Act.

For M/s **SUYOG KADAM & ASSOCIATES**
Chartered Accountants,

Gkadam

Suyog G kadam
Proprietor
Membership No 149083



Nashik: September 3rd 2014

ALIVE HORTICULTURAL SERVICES LIMITED

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BALANCE SHEET AS AT MARCH 31, 2014

	Note	As at March 31, 2014 Rs.	As at March 31, 2013 Rs.
EQUITY AND LIABILITIES			
Shareholders' Funds			
(a) Share Capital	2	5,00,000	5,00,000
(b) Reserves and Surplus	3	1,64,170	94,381
Share Application Pending Allotment			
Non-current Liabilities			
(a) Other Long-term Liabilities	4	1,50,000	5,24,232
(b) Long-term Provisions		-	-
Current Liabilities			
(a) Trade Payables	5	13,26,171	2,28,938
(b) Other Current Liabilities	6	2,40,077	-
(c) Short-term Provisions		-	-
TOTAL		23,80,418	13,47,551
ASSETS			
Non-current Assets			
(a) Fixed Assets	7		
(i) Tangible Assets		5,32,665	6,19,085
(ii) Intangible Assets		-	-
		5,32,665	6,19,085
(b) Deferred Tax Assets (Net)		-	-
(c) Long-term Loans and Advances		-	-
(d) Other Non-Current Assets		-	-
Current Assets			
(a) Current Investments		-	-
(b) Inventories	8	3,50,125	1,90,221
(c) Trade Receivables	9	11,10,180	3,00,000
(d) Cash & Bank Balances	10	2,02,034	1,52,831
(e) Short-term Loans and Advances	11	1,65,414	65,414
(f) Other Current Assets	12	20,000	20,000
TOTAL		23,80,418	13,47,551
		-	-
Significant Accounting Policies	1		

The Notes referred to above form an integral part of Balance Sheet
As per our report of even date attached.

For SUYOG KADAM & ASSOCIATES

Chartered Accountants

S. Kadam

Suyog G kadam
Proprietor
Membership No.-149083
Place : Nashik
Date : 03.09.2014



For and on behalf of the Board of Directors

JGajare
Jayshree Gajare
Director

E. Gajare
Ek Nath Gajare
Director

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2014

	Note	Year ended March 31, 2014 Rs.	Year ended March 31, 2013 Rs.
I. Revenue from Operations	13	118,39,453	77,04,804
II. Other income	14	225	1,071
Total Revenue		118,39,678	77,05,875
III. Expenses:			
Cost of Material Consumed	15	79,58,851	50,58,472
Employee Benefits Expense	16	8,84,400	4,25,767
Finance Costs	17	6,661	1,758
Depreciation and Amortisation expense	18	86,421	2,15,944
Other expenses	19	27,78,709	19,09,553
Total Expenses		117,15,042	76,11,494
IV. Profit before tax		1,24,636	94,381
V. Tax Expense			
(a) Current Tax		54,847	20,400
(b) Deferred Tax		-	-
Total Tax Expense		54,847	20,400
VI. Profit for the year after tax		69,789	73,981
VII. Earnings per Equity share - Basic & Diluted (Face value - Rs. 10 per equity share)		1.40	1.48
Significant Accounting Policies	1		

The notes referred to above form an integral part of Balance Sheet.

As per our report of even date attached.

For SUYOG KADAM & ASSOCIATES

Chartered Accountants

Gkadam

Suyog G kadam
Proprietor
Membership No.-149083
Place : Nashik
Date : 03.09.2014



For and on behalf of the Board of Directors

JGajare

Jayshree Gajare
Director

Egajare

Ekmath Gajare
Director

Note : 1.: SIGNIFICANT ACCOUNTING POLICIES :**BACKGROUND**

ALIVE HORTICULTURAL SERVICES LIMITED ('the Company') was incorporated on 24th August 2011 as a Public limited company. The Company's principal activities comprise of Trading in All kinds of Fruits and Vegetables.

BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared and presented under the historical cost convention on the accrual basis of accounting in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) and comply with the Accounting Standards ('AS') prescribed under the Companies (Accounting Standards) Rules, 2006 and the relevant provisions of the Companies Act, 1956, to the extent applicable. The financial statements are presented in Indian rupees. Financial statements are prepared by the Managements on Going concern basis.

USE OF ESTIMATES

The preparation of financial statements in conformity with Indian GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities on the date of the financial statements. Actual results could differ from those estimates. Any revision to accounting estimates is recognised prospectively in current and future periods.

FIXED ASSETS AND DEPRECIATION**TANGIBLE ASSETS**

Fixed assets are carried at the cost of acquisition less accumulated depreciation. The cost of fixed assets comprises purchase price, taxes, duties, freight and any other directly attributable costs of bringing the assets to working condition for their intended use. Borrowing costs directly attributable to acquisition of those fixed assets which necessarily take a substantial period of time to get ready for their intended use are capitalised.

Advances paid towards the acquisition of fixed assets outstanding at each balance sheet date are disclosed as capital advance under long term loan and advances and the cost of fixed assets not ready for their intended use before such date are disclosed as capital work-in-progress.

Depreciation on fixed assets is provided using the written down cost method. The rates of depreciation prescribed in Schedule XIV to the Companies Act, 1956 are considered as minimum rates. If the management's estimate of the useful life of a fixed asset at the time of acquisition of the asset or of the remaining useful life on a subsequent review is shorter than envisaged in the aforesaid Schedule, depreciation is provided at a higher rate based on the management's estimate of the useful life / remaining useful life. Pursuant to this policy, depreciation on fixed assets has been provided at the rates prescribed in Schedule XIV.



Depreciation is calculated on a pro-rata basis from/upto the date the assets are purchased/sold. Individual assets costing less than ` 5,000 are depreciated at the rate of 100%.

INTANGIBLE ASSETS

There are no intangible assets as on date.

INVENTORIES

Finished Goods are valued at Cost or Net Realizable Value, Whichever is lower. Other Inventories are valued at Cost less Provision for Obsolescence. The Cost of finished goods comprises raw material, direct labour and other direct costs. Net realizable value is estimated selling price in the ordinary course of business, less estimated cost of completion and applicable variable selling expenses.

CURRENT AND NON CURRENT CLASSIFICATION

All assets and liabilities are classified into current and non-current.

ASSETS

1. An asset is classified as current when it satisfies any of the following criteria:
2. It is expected to be realised in, or is intended for sale or consumption in the Company's normal operating cycle;
3. It is held primarily for the purpose of being traded;
4. It is expected to be realised within 12 months after the reporting date; or
5. It is cash or cash equivalent unless it is restricted from being exchanged or used to settle a liability for at least 12 months after the reporting date.

Current assets include the current portion of non-current financial assets. All other assets are classified as non-current.

LIABILITIES

A liability is classified as current when it satisfies any of the following criteria:

1. It is expected to be realised in, or is intended for sale or consumption in the Company's normal operating cycle;
2. It is held primarily for the purpose of being traded;
3. It is due to be settled within 12 months after the reporting date; or
4. The company does not have an unconditional right to defer settlement of the liability for at least 12 months after the reporting date. Terms of a liability that could, at the option of the counterparty, result in its settlement by the issue of equity instruments do not affect its classification.

Current liabilities include current portion of non-current financial liabilities. All other liabilities are classified as non-current.

OPERATING CYCLE

The Company's normal operating cycle is 12 months.



REVENUE RECOGNITION

Revenue is recognized to the extent that it is probable that economic benefit will flow to the company and revenue can be recognized reliably.

Products:

Revenue from sale of products is recognised, in accordance with the sales contracts, on dispatch from the factories/ warehouse of the Company. Revenue is recognized when products are sold on Cash or Credit.

Others:

1. Interest is recognized using the time-proportion method, based on rates implicit in the transaction.
2. Dividend income is recognized where the Company's right to receive dividend is established.
3. Other income is recognized on accrual basis.

DEPRECIATION:

The Company has provided for depreciation at the rates specified in Schedule XIV to the Companies Act, 1956.

INCOME TAX

Current income tax for current and prior periods is recognised at the amount expected To be paid to or recovered from the tax authorities, using the tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date. Income-tax expense comprises current tax, deferred tax charge or credit. During the year company has not followed AS-22 'Accounting for Taxes on Income'.

EARNINGS PER SHARE (EPS)

Basic EPS is computed by dividing the net profit / (loss) attributable to the equity share holders for the year by the weighted average number of equity shares outstanding during the year.

PROVISIONS AND CONTINGENT LIABILITIES

The Company creates a provision when there is a present obligation as a result of a past obligating event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. Where there is a possible obligation or a present obligation that the likelihood of outflow of resources is remote, no provision or disclosure is made.

Provisions for onerous contracts i.e. contracts where the expected unavoidable costs of meeting the obligations under the contract exceed the economic benefits expected to



be received under it, are recognised when it is probable that an outflow of resources embodying economic benefits will be required to settle a present obligation as a result of an obligating event, based on a reliable estimate of such obligation.

FOREIGN CURRENCY TRANSACTIONS

There are no Imported and Indigenous raw materials, components and spare parts consumed during the year. Value of Imports on CIF basis is Nil. There is no Expenditure and Earning in foreign currency incurred/received by the company.

As per our Report of Even Date Attached.
For **SUYOG KADAM & ASSOCIATES**
Chartered Accountants

For and on Behalf of Board of Directors

S. Kadam



Suyog G Kadam
Proprietor
Membership No 149083
Nashik
September 3rd 2014

JGajare
Jayshree Gajare
Director

E. Gajare
Eknath Gajare
Director

ALIVE HORTICULTURAL SERVICES LIMITED

Notes forming part of Financial Statements for the year ended March 31, 2014

2) Share Capital

The Authorised, Issued, Subscribed and Fully paid-up share capital comprises of only equity shares having par value of Rs. 10 each as follows:

	As at March 31, 2014	As at March 31, 2013
	Rs.	Rs.
(a) Authorised 50000 equity shares of Rs. 10/- each	5,00,000	5,00,000
(b) Issued, Subscribed and Fully Paid-up 50000 equity shares of Rs. 10/- each	5,00,000	5,00,000
Total	5,00,000	5,00,000

(i) Reconciliation of number of shares

Equity Shares	As at March 31, 2014		As at March 31, 2013	
	Number of shares	Amount (Rs.)	Number of shares	Amount (Rs.)
Opening Balance	50,000	5,00,000	50,000	5,00,000
Changes during the year				
Changes during the year				
Closing Balance	50,000	5,00,000	50,000	5,00,000

(ii) Details of shares held by shareholders holding more than 5% of the aggregate shares in the Company

Equity Shares of Rs.10 each	As at March 31, 2014		As at March 31, 2013	
	Number of shares held	% of shareholding	Number of shares held	% of shareholding
Jayshree Eknath Gajare	25,500	51.00%	25,500	51.00%
Eknath Dnyandeo Gajare	10,000	20.00%	10,000	20.00%
Priti Eknath Gajare	4,500	9.00%	4,500	9.00%
Lalit Trimbak Gajare	2,500	5.00%	2,500	5.00%
Tushar Dnyandeo Mahajan	2,500	5.00%	2,500	5.00%
Jyotsna Chandrakant Nemade	2,500	5.00%	2,500	5.00%
Kisan Pandurang Ingale	2,500	5.00%	2,500	5.00%



ALIVE HORTICULTURAL SERVICES LIMITED

Notes forming part of Financial Statements for the year ended March 31, 2014

		<i>Amount in Rs.</i>	
		As at March 31, 2014	As at March 31, 2013
3) RESERVES AND SURPLUS			
(a) Surplus in Statement of Profit & Loss			
(i) Opening Balance		94,381	-
(ii) Less: Reserves utilised for Buy Back		-	-
(iii) Add: Profit for the year		69,789	94,381
		1,64,170	94,381
(iv) Less: Appropriations		-	-
(v) Less: Advance Tax & T.C.S. w/off		-	-
(vi) Closing Balance		1,64,170	94,381
4) OTHER LONG TERM LIABILITIES			
		As at March 31, 2014	As at March 31, 2013
Unsecured:			
Others(**)		1,50,000	5,24,232
Total		1,50,000	5,24,232
5) TRADE PAYABLES			
		As at March 31, 2014	As at March 31, 2013
Due to Micro, Small and Medium Enterprises (**)		-	-
Due to Others		13,26,171	2,28,938
Total		13,26,171	2,28,938
6) OTHER CURRENT LIABILITIES			
		As at March 31, 2014	As at March 31, 2013
Directors Current Accounts		2,05,630	-
Income Tax Payable AY 14-15		34,447	-
Total		2,40,077	-

* Unsecured Loan from others are repayable as decided between parties and interest for these loans are ranging from 0% to 12%

** As per the Information available with the Company and as certified by the Management, there are no dues outstanding including Interest as on 31st March 2013 to Micro, Small and Medium Enterprises Development (MSMED) Act 2006.



ALIVE HORTICULTURAL SERVICES LIMITED

Notes forming part of Financial Statements for the year ended March 31, 2014

7) FIXED ASSETS

Amount in Rs.

Asset Description	Gross Block (at cost)			Accumulated Depreciation		Net Block	
	As at April 1, 2013	Additions	Deletions/ Adjustments	As at March 31, 2014	Depreciation for the year	As at March 31, 2014	As at March 31, 2013
OWN ASSETS:							
(i) TANGIBLE ASSETS							
Plant and Machinery	6,31,639	-	-	6,31,639	76,014	1,61,185	5,46,468
Furniture & Fixtures	8,910	-	-	8,910	1,321	2,984	7,297
Computer Equipment	74,605	-	-	74,605	9,086	18,371	65,320
Total	7,15,154	-	-	7,15,154	86,420	1,82,489	6,19,085
Previous Year	-	7,15,154	-	7,15,154	96,069	96,069	6,19,085



ALIVE HORTICULTURAL SERVICES LIMITED

Notes forming part of Financial Statements for the year ended March 31, 2014

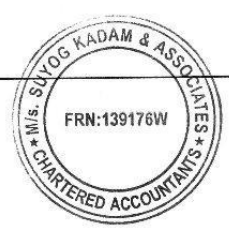
		<i>Amount in Rs.</i>	
		As at March 31, 2014	As at March 31, 2013
8) INVENTORIES			
Stock In Hand		3,50,125	1,90,221
Total		3,50,125	1,90,221
		<i>Amount in Rs.</i>	
		As at March 31, 2014	As at March 31, 2013
9) TRADE RECEIVABLES			
Unsecured, considered good			
(a) Over six months from the date they were due for payment			
(i) Secured, considered good		-	-
(ii) Unsecured, considered good		-	-
(iii) Considered doubtful		-	-
Less: Provision for doubtful receivables		-	-
TOTAL (A)		-	-
(b) Others			
(i) Secured, considered good		-	-
(ii) Unsecured, considered good		11,10,180	3,00,000
(iii) Considered doubtful		-	-
Less: Provision for doubtful receivables		-	-
TOTAL (B)		11,10,180	3,00,000
TOTAL		11,10,180	3,00,000
		<i>Amount in Rs.</i>	
		As at March 31, 2014	As at March 31, 2013
10) CASH AND BANK BALANCES			
Cash and Cash Equivalents			
(i) Balances with Banks			
(a) In Current Accounts		29,085	40,426
(b) In Deposit Accounts with original maturity less than 3 months			-
(ii) Cash on hand		1,72,949	1,12,405
		2,02,034	1,52,831
Other Bank Balances			
(i) Short term Bank Deposits (Deposits with maturity more than 3 months but less than 12 months)		-	-
Total		2,02,034	1,52,831



ALIVE HORTICULTURAL SERVICES LIMITED

Notes forming part of Financial Statements for the year ended March 31, 2014

	<i>Amount in Rs.</i>	
	As at March 31, 2014	As at March 31, 2013
11) SHORT TERM LOANS & ADVANCES (Unsecured and considered good unless otherwise stated)		
Advances recoverable from Related Parties	-	-
Employee Advances	-	-
Advance Tax and Tax Deducted at Source	-	-
Prepaid Expenses	-	-
Other Loans & Advances	1,65,414	65,414
Total	1,65,414	65,414
12) OTHER CURRENT ASSETS		
Secured and Considered good		
Security Deposit	20,000	20,000
Total	20,000	20,000



ALIVE HORTICULTURAL SERVICES LIMITED

Notes forming part of Financial Statements for the year ended March 31, 2014

		<i>Amount in Rs.</i>	
		Year ended March 31, 2014	Year ended March 31, 2013
13) REVENUE FROM OPERATIONS			
	Sale of Fruits and Vegetables	118,39,453	77,04,804
Total		118,39,453	77,04,804
14) OTHER INCOME			<i>Amount in Rs.</i>
		Year ended March 31, 2014	Year ended March 31, 2013
	(a) Interest Income from Bank Deposits	-	-
	(b) Miscellaneous Income	225	1,071
Total		225	1,071
15) COST OF MATERIAL CONSUMED			
	Opening Stock	1,90,221	-
	Add: Purchases	81,18,755	52,48,693
	Less: Closing Stock	3,50,125	1,90,221
		79,58,851	50,58,472
16) EMPLOYEE BENEFITS EXPENSE			<i>Amount in Rs.</i>
		Year ended March 31, 2014	Year ended March 31, 2013
	(a) Salaries and Bonus (Net) (Includes Directors Remuneration)	8,84,400	4,25,767
	(b) Stipend Expenses (Trainee)	-	-
	(c) Staff Welfare Expenses	-	-
Total		8,84,400	4,25,767
17) FINANCE COSTS			<i>Amount in Rs.</i>
		Year ended March 31, 2014	Year ended March 31, 2013
	(a) Interest	6,000	-
	(b) Bank Charges	661	1,758
Total		6,661	1,758
18) DEPRECIATION & AMORTISATION EXPENSE			<i>Amount in Rs.</i>
		Year ended March 31, 2014	Year ended March 31, 2013
	(a) Depreciation on Tangible Assets	86,421	96,069
	(b) Amortisation on Intangible Assets	-	1,19,875
Total		86,421	2,15,944



AGRICULTURAL SERVICES LIMITED

Forming part of Financial Statements for the year ended March 31, 2014

OTHER EXPENSES	Amount in Rs.	
	Year ended March 31, 2014	Year ended March 31, 2013
Transport & Conveyance	11,88,587	10,69,543
Advertisement, Sales Promotion & Entertainment Expenses	16,432	5,984
Professional & Legal charges	9,000	5,700
Payment to Auditors	17,000	-
Printing, Stationery & Courier Expenses	5,365	1,690
Electricity Expenses	1,27,162	1,94,360
APMC Fees	62,780	43,168
Rent (Net)	1,61,900	1,35,000
Power & Fuel (includes Petrol & Vehicle Expenses)	11,200	11,070
Licence Fees	17,122	13,701
Refreshment Expenses	18,553	15,695
Repairs & Maintenance		
- Computer	21,224	5,137
- Others	19,257	10,946
Communication Expenses	45,196	45,166
Loading Expenses	2,40,246	-
Opening Expenses	4,56,531	-
Other Expenses	3,61,154	3,52,393
	27,78,709	19,09,553
Amounts to Auditors include:		
As Auditors		
a) Statutory audit	10,000	-
b) Tax audit	7,000	-
c) Out of pocket expenses	-	-
for Other Services	-	-
a) Miscellaneous certification	-	-
	17,000	-

